**OMKAR**

Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

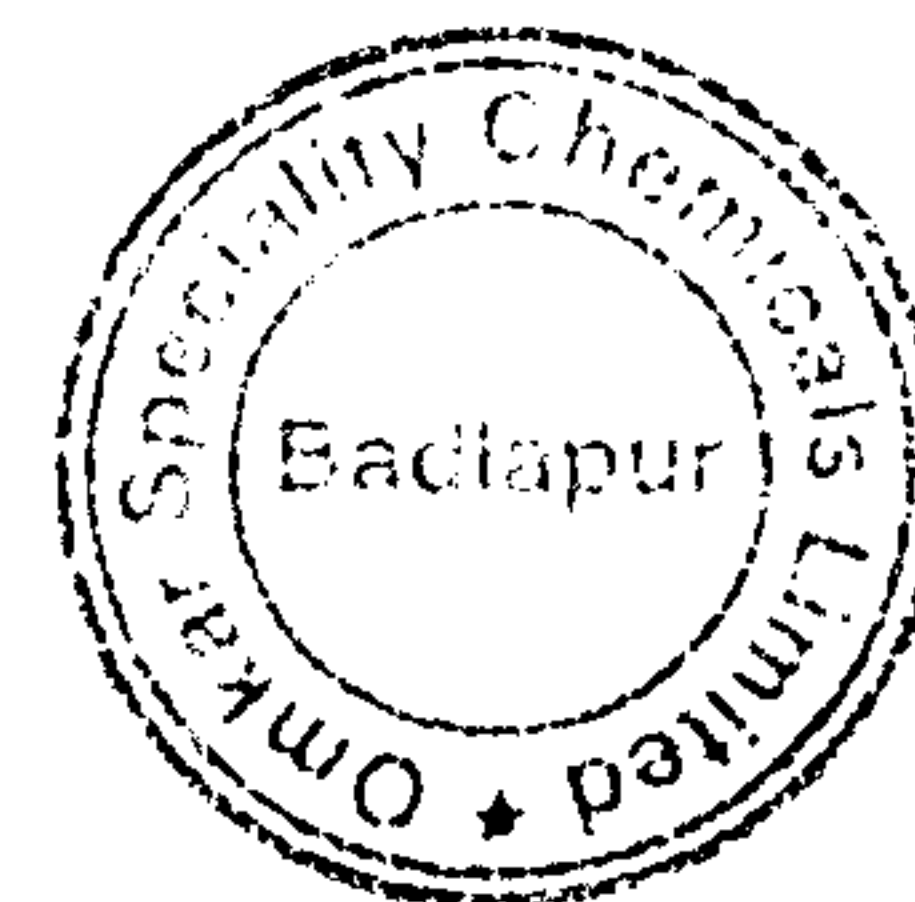
Email : omkarchemicals@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company : **Omkar Speciality Chemicals Limited**
 Quarter ending on : **31st December, 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	Not Applicable
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Not Applicable
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	Not Applicable
(D) Code of Conduct	49 (ID)	Yes	Not Applicable
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Not Applicable
(B) Meeting of Audit Committee	49 (IIB)	Yes	Not Applicable
(C) Powers of Audit Committee	49 (IIC)	Yes	Not Applicable
(D) Role of Audit Committee	49 II(D)	Yes	Not Applicable
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Not Applicable
III. Subsidiary Companies	49 (III)	Yes	Not Applicable
IV. Disclosures	49 (IV)	Yes	Not Applicable
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Not Applicable
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Not Applicable
(C) Board Disclosures	49 (IV C)	Yes	Not Applicable
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	Not Applicable
(E) Remuneration of Directors	49 (IV E)	Yes	Not Applicable
(F) Management	49 (IV F)	Yes	Will be complied with in the forthcoming Annual Report.
(G) Shareholders	49 (IV G)	Yes	Will be complied with in the forthcoming Annual Report.
V.CEO/CFO Certification	49 (V)	Yes	Will be complied with in the forthcoming Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied with in the forthcoming Annual Report.
VII. Compliance	49 (VII)	Yes	Will be complied with in the forthcoming Annual Report.

For, Omkar Speciality Chemicals Limited

*Nirav Momaya***Nirav Momaya
Company Secretary**

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Unit - V, D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra